



SPECTOR ROSEMAN  
KODROFF & WILLIS<sup>PC</sup>

# MONITORING REPORT

Third Quarter 2015

Prepared For:  
CITY OF WESTMINSTER

## Contents

- New Investor Actions
- Investor Alert: **None**
- Eligible – But Not Recommended: **None**



**New Investor  
Actions**



**New Investor Actions  
Third Quarter 2015**

| Case Name <sup>1</sup>   | Security Identifiers |   | Why You Are Eligible   | We Recommend <sup>2</sup> | Filing Deadline |
|--|----------------------|---|------------------------|---------------------------|-----------------|
|  | Symbol               | ID  |                        |                           |                 |
| July 2015  |                      |   |                        |                           |                 |
| The City of Westminster was not eligible to play an active role in any actions during this period. |                      |   |                        |                           |                 |
| August 2015  |                      |   |                        |                           |                 |
| The City of Westminster was not eligible to play an active role in any actions during this period. |                      |   |                        |                           |                 |
| September 2015   |                      |   |                        |                           |                 |
| Petróleo Brasileiro S.A. (Securities Arbitration) (Non-U.S. Action – Brazil)                       | PETRO<br>PETRA       | P78201132<br>P78201145<br>BRPETRACHVOR9<br>BRPETRACHPR9 | Loss: To Be Determined | Recommendation Pending    | Pending         |

**ELIGIBLE**

| Case Name <sup>1</sup>                                     | Security Identifiers |                            | Why You Are Not Eligible <sup>3</sup> | We Recomm. | Filing Deadline |
|--|----------------------|----------------------------|---------------------------------------|------------|-----------------|
|  | Symbol               | ID                         |                                       |            |                 |
| July 2015  |                      |                            |                                       |            |                 |
| Deutsche Postbank AG (Non-U.S. Action – Germany)           | DPB                  | DE0008001009               | No Relevant Purchases                 | N/A        | Pending         |
| OW Bunker A/S (Non-U.S. Action – Denmark)                  | OW<br>OW.CO          | K76820107<br>DK00050548396 | No Relevant Purchases                 | N/A        | Pending         |
| QRxPharma Limited (Non-U.S. Action – Australia)            | QRX                  | AU000000QF05               | No Relevant Purchases                 | N/A        | Pending         |
| Quindell Plc (Non-U.S. Action – United Kingdom)            | QPP                  | G8008MT33H95               | No Relevant Purchases                 | N/A        | Pending         |
| Takata Corporation (Non-U.S. Action – Japan)               | 7312:JP              | JP3457000002               | No Relevant Purchases                 | N/A        | Pending         |
| Mylan Inc. (Transaction Action)                            | MYL                  | NS9485109                  | No Relevant Purchases                 | N/A        | N/A             |
| Trade Street Residential, Inc. (Transaction Action)        | TGRE                 | 83258N203                  | No Relevant Purchases                 | N/A        | N/A             |
| 3D Systems Corporation (Transaction Action)                | DDD                  | 8854D205                   | No Relevant Purchases                 | N/A        | Aug 14, 2015    |
| The Providence Service Corporation (Transaction Action)    | PRSC                 | 743815102                  | No Relevant Purchases                 | N/A        | N/A             |
| HCC Insurance Holdings, Inc. (Transaction Action)          | HCC                  | 404132102                  | No Relevant Purchases                 | N/A        | N/A             |
| Quality Distribution, Inc. (Transaction Action)            | QLTY                 | 74756M102                  | No Relevant Purchases                 | N/A        | N/A             |
| Metalico, Inc. (Transaction Action)                        | MEA                  | 591175102                  | No Relevant Purchases                 | N/A        | N/A             |
| Keurig Green Mountain, Inc. (Transaction Action)           | GMCR                 | 49271M100                  | No Relevant Purchases                 | N/A        | Aug 18, 2015    |
| Northwest Biotherapeutics Inc. (Transaction Action)        | NWBO                 | 86737P600                  | No Relevant Purchases                 | N/A        | N/A             |
| DARA Biosciences, Inc. (Transaction Action)                | DARA                 | 25703P304                  | No Relevant Purchases                 | N/A        | N/A             |
| QRxPharma Limited (Transaction Action)                     | QRXPY                | 74733C102                  | No Relevant Purchases                 | N/A        | Aug 21, 2015    |
| Iconix Brand Group, Inc. (Transaction Action)              | ICON                 | 451095107                  | No Relevant Purchases                 | N/A        | Aug 22, 2015    |
| Airmedia Group Inc. (Transaction Action)                   | AMCN                 | 009411109                  | No Relevant Purchases                 | N/A        | Aug 24, 2015    |
| Associated Estates Realty Corporation (Transaction Action) | AEC                  | 046604105                  | No Relevant Purchases                 | N/A        | Aug 24, 2015    |
| Root1b Technologies, Inc. (Transaction Action)             | P1MD<br>RTNB         | 778850103                  | No Relevant Purchases                 | N/A        | Aug 24, 2015    |
| Solazyme, Inc. (Transaction Action)                        | SZYM                 | 83415T101                  | No Relevant Purchases                 | N/A        | Aug 24, 2015    |
| Martha Stewart Living Omnimedia, Inc. (Transaction Action) | MSO                  | 573083102                  | No Relevant Purchases                 | N/A        | N/A             |
| Niska Gas Storage Partners LLC (Transaction Action)        | NKA                  | 854679101                  | No Relevant Purchases                 | N/A        | N/A             |
| Payment Data Systems, Inc. (Transaction Action)            | PYDS                 | 704385103                  | No Relevant Purchases                 | N/A        | N/A             |
| KYTHERA Biopharmaceuticals, Inc. (Transaction Action)      | KYTH                 | 501570105                  | No Relevant Purchases                 | N/A        | N/A             |
| Perfect World Co., Ltd. (Transaction Action)               | PWRD                 | 71372U104                  | No Relevant Purchases                 | N/A        | N/A             |
| Uranium Energy Corp. (Transaction Action)                  | UEC                  | 916895103                  | No Relevant Purchases                 | N/A        | Aug 28, 2015    |
| PMFG, Inc. (Transaction Action)                            | PMFG                 | 89346P103                  | No Relevant Purchases                 | N/A        | N/A             |

**NOT ELIGIBLE**



## New Investor Actions



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| Case Name <sup>1</sup>  | Security Identifiers |                           | Why You Are Not Eligible <sup>2</sup> | We Recomm. | Filing Deadline |
|---|----------------------|---------------------------|---------------------------------------|------------|-----------------|
|   | Symbol               | ID                        |                                       |            |                 |
| The Williams Companies, Inc.<br><i>(Transaction Action)</i>           | WMB                  | 989487100                 | No Relevant Purchases                 | N/A        | N/A             |
| Braskem S.A.  | BAK                  | 108532108                 | No Relevant Purchases                 | N/A        | Aug 31, 2015    |
| Celladon Corporation  | CLDN                 | 15117E107                 | No Relevant Purchases                 | N/A        | Aug 31, 2015    |
| CorMedix Inc.   | CRMD                 | 21900C100                 | No Relevant Purchases                 | N/A        | Sep 4, 2015     |
| Dealertrack Technologies, Inc.<br><i>(Transaction Action)</i>         | TRAK                 | 242309102                 | No Relevant Purchases                 | N/A        | N/A             |
| Edison International  | EIX                  | 281020107                 | No Relevant Purchases                 | N/A        | Sep 4, 2015     |
| Silver Wheaton Corp.  | SLW                  | 828336107                 | No Relevant Purchases                 | N/A        | Sep 8, 2015     |
| Xoom Corporation<br><i>(Transaction Action)</i>                       | XDOM                 | 984190101                 | No Relevant Purchases                 | N/A        | N/A             |
| Avalanche Biotechnologies, Inc.                                       | AAVL                 | 083370107                 | No Relevant Purchases                 | N/A        | Sep 8, 2015     |
| ServiceSource International, Inc.                                     | SREV                 | 81783U100                 | No Relevant Purchases                 | N/A        | Sep 8, 2015     |
| Towers Watson & Co.<br><i>(Transaction Action)</i>                    | TW                   | 891894107                 | No Relevant Purchases                 | N/A        | N/A             |
| <b>August 2015</b>  |                      |                           |                                       |            |                 |
| Ashley Services Group Limited<br><i>(Non-U.S. Action – Australia)</i> | ASH                  | AU000000ASH0              | No Relevant Purchases                 | N/A        | Pending         |
| Pan Jit International Inc.<br><i>(Non-U.S. Action – Taiwan)</i>       | 2481.TW              | Y8700F109<br>TW0002481009 | No Relevant Purchases                 | N/A        | Pending         |
| Taiwan Ostor Corp.<br><i>(Non-U.S. Action – Taiwan)</i>               | 8000.TWO             | Y8431M108<br>TW0008000003 | No Relevant Purchases                 | N/A        | Pending         |
| The Chubb Corporation<br><i>(Transaction Action)</i>                  | CB                   | 171232101                 | No Relevant Purchases                 | N/A        | N/A             |
| LRR Energy, L.P.  | LRE                  | 80214A104                 | No Relevant Purchases                 | N/A        | N/A             |
| Louisiana Bancorp, Inc.<br><i>(Transaction Action)</i>                | LABC                 | 54819P104                 | No Relevant Purchases                 | N/A        | N/A             |
| Enbridge Energy Partners, L.P.<br><i>(Transaction Action)</i>         | EET                  | 29250R106                 | No Relevant Purchases                 | N/A        | N/A             |
| EZCORP, Inc.  | EZPW                 | 302301106                 | No Relevant Purchases                 | N/A        | Sep 18, 2015    |
| Receptos, Inc.<br><i>(Transaction Action)</i>                         | RCPT                 | 786207106                 | No Relevant Purchases                 | N/A        | N/A             |
| North Dakota Developments, LLC  | No Ticker            | No Symbol                 | No Relevant Purchases                 | N/A        | N/A             |
| Centrais Elétricas Brasileiras S.A. - Eletrobras                      | CAQY<br>EBR          | 15234Q128<br>15234Q227    | No Relevant Purchases                 | N/A        | Sep 21, 2015    |
| Gramercy Property Trust Inc.<br><i>(Transaction Action)</i>           | GPT                  | 38488R605                 | No Relevant Purchases                 | N/A        | N/A             |
| Humana, Inc.<br><i>(Transaction Action)</i>                           | HUM                  | 44889102                  | No Relevant Purchases                 | N/A        | N/A             |
| IDI, Inc.   | IDI                  | 44938L108                 | No Relevant Purchases                 | N/A        | Sep 21, 2015    |
| LifeLock, Inc.  | LOCK                 | 53224V100                 | No Relevant Purchases                 | N/A        | Sep 21, 2015    |
| Thoratec Corporation<br><i>(Transaction Action)</i>                   | THOR                 | 885175307                 | No Relevant Purchases                 | N/A        | N/A             |
| Ventas, Inc.<br><i>(Transaction Action)</i>                           | VTR                  | 92276F100                 | No Relevant Purchases                 | N/A        | N/A             |
| XOMA Corporation  | XOMA                 | 98419J107                 | No Relevant Purchases                 | N/A        | Sep 22, 2015    |
| MarkWest Energy Partners, L.P.<br><i>(Transaction Action)</i>         | MWE                  | 570759100                 | No Relevant Purchases                 | N/A        | N/A             |
| Advaxis, Inc.<br><i>(Transaction Action)</i>                          | ADXS                 | 007624208                 | No Relevant Purchases                 | N/A        | N/A             |
| Books-A-Million, Inc.<br><i>(Transaction Action)</i>                  | BAMM                 | 088570104                 | No Relevant Purchases                 | N/A        | N/A             |
| VASCO Data Security International, Inc.                               | VDSI                 | 92230Y104                 | No Relevant Purchases                 | N/A        | Sep 28, 2015    |
| Health Net, Inc.<br><i>(Transaction Action)</i>                       | HNT                  | 42222G108                 | No Relevant Purchases                 | N/A        | N/A             |
| Advanced Drainage Systems, Inc.                                       | WWS                  | 00790R104                 | No Relevant Purchases                 | N/A        | Sep 28, 2015    |
| American Express Co.  | AXP                  | 025816109                 | No Relevant Purchases                 | N/A        | Sep 28, 2015    |
| Curtiss-Wright Corporation<br><i>(Transaction Action)</i>             | CW                   | 231561101                 | No Relevant Purchases                 | N/A        | N/A             |
| Cigna Corporation<br><i>(Transaction Action)</i>                      | CI                   | 12509109                  | No Relevant Purchases                 | N/A        | N/A             |
| Helix Energy Solutions Group, Inc.                                    | HLX                  | 42330P107                 | No Relevant Purchases                 | N/A        | Sep 29, 2015    |
| MDC Partners Inc.   | MDCA                 | 85287104                  | No Relevant Purchases                 | N/A        | Sep 29, 2015    |
| Vivint Solar, Inc.<br><i>(Transaction Action)</i>                     | VSLR                 | 92854Q106                 | No Relevant Purchases                 | N/A        | N/A             |

NOT ELIGIBLE



## New Investor Actions



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| Case Name <sup>1</sup>   | Security Identifiers |                           | Why You Are Not Eligible <sup>3</sup> | We Recomm. | Filing Deadline |
|--|----------------------|---------------------------|---------------------------------------|------------|-----------------|
|  | Symbol               | ID                        |                                       |            |                 |
| SolarWinds, Inc.   | SWI                  | 834169100                 | No Relevant Purchases                 | NIA        | Sep. 29, 2015   |
| StanCorp Financial Group, Inc.<br><i>(Transaction Action)</i>                  | SFG                  | 852891100                 | No Relevant Purchases                 | NIA        | NIA             |
| On Deck Capital, Inc.  | ONDK                 | 862163100                 | No Relevant Purchases                 | NIA        | Oct. 5, 2015    |
| MobileIron, Inc.   | MOBL                 | 86738U204                 | No Relevant Purchases                 | NIA        | NIA             |
| Investment Technology Group, Inc.  | ITG                  | 46149F105                 | No Relevant Purchases                 | NIA        | Oct. 5, 2015    |
| Whole Foods Market, Inc.   | WFM                  | 969337105                 | No Relevant Purchases                 | NIA        | Oct. 5, 2015    |
| Constant Contact, Inc.   | CTCT                 | 210313102                 | No Relevant Purchases                 | NIA        | Oct. 6, 2015    |
| MDC Partners Inc.<br><i>(Non-U.S. Action – Canada)</i>                         | MDCA                 | 55297104                  | No Relevant Purchases                 | NIA        | NIA             |
| TriNet Group, Inc.   | TNET                 | 806285107                 | No Relevant Purchases                 | NIA        | Oct. 6, 2015    |
| Abengoa, S.A.  | ABGB                 | 00289F201                 | No Relevant Purchases                 | NIA        | Oct. 9, 2015    |
| <b>September 2015</b>  |                      |                           |                                       |            |                 |
| Banca Monte Dei Paschi Di Siena SpA (TILP)<br><i>(Non-U.S. Action – Italy)</i> | BMPS                 | IT0001334587              | No Relevant Purchases                 | NIA        | Pending         |
| Innovation & Infinity Global Corp.<br><i>(Non-U.S. Action – Taiwan)</i>        | 4996.TW              | Y42682105<br>TW0004695004 | No Relevant Purchases                 | NIA        | Pending         |
| BH Global Corp LTD/Technics Oil & Gas Ltd. (Taiwan)                            | 911606<br>911613     | TW0009116067              | No Relevant Purchases                 | NIA        | Pending         |
| Volkswagen AG (Bentham)<br><i>(Non-U.S. Action – Germany)</i>                  | VOW                  | Various                   | No Relevant Purchases                 | NIA        | Pending         |
| Volkswagen AG (DRRT)<br><i>(Non-U.S. Action – Germany)</i>                     | VOW                  | Various                   | No Relevant Purchases                 | NIA        | Pending         |
| Volkswagen AG (TILP)<br><i>(Non-U.S. Action – Germany)</i>                     | VOW                  | Various                   | No Relevant Purchases                 | NIA        | Pending         |
| Volkswagen AG (Deminor)<br><i>(Non-U.S. Action – Germany)</i>                  | VOW                  | Various                   | No Relevant Purchases                 | NIA        | Pending         |
| Tecumseh Products Company<br><i>(Transaction Action)</i>                       | TECU                 | 876895309                 | No Relevant Purchases                 | NIA        | NIA             |
| Merge Healthcare Incorporated<br><i>(Transaction Action)</i>                   | MRGE                 | 589499102                 | No Relevant Purchases                 | NIA        | NIA             |
| Precision Castparts Corp.<br><i>(Transaction Action)</i>                       | PCP                  | 740189105                 | No Relevant Purchases                 | NIA        | NIA             |
| Broadcom Corporation<br><i>(Transaction Action)</i>                            | BRCM                 | 111320107                 | No Relevant Purchases                 | NIA        | Oct. 13, 2015   |
| IPC Healthcare, Inc.<br><i>(Transaction Action)</i>                            | IPCM                 | 44984A105                 | No Relevant Purchases                 | NIA        | NIA             |
| Plains All American Pipeline, L.P./Plains GP Holdings, L.P.                    | PAA<br>PAGP          | 726503105<br>72651A106    | No Relevant Purchases                 | NIA        | Oct. 16, 2015   |
| Illumina, Inc.<br><i>(Derivative Action)</i>                                   | No Symbol            | No Securities             | No Relevant Purchases                 | NIA        | NIA             |
| Biogen Inc.  | BIB                  | 09062X103                 | No Relevant Purchases                 | NIA        | Oct. 19, 2015   |
| Symetra Financial Corporation<br><i>(Transaction Action)</i>                   | SYA                  | 87151Q106                 | No Relevant Purchases                 | NIA        | NIA             |
| Charter Communications, Inc.<br><i>(Transaction Action)</i>                    | CHTR                 | 16117M305                 | No Relevant Purchases                 | NIA        | NIA             |
| HCC Insurance Holdings, Inc.<br><i>(Transaction Action)</i>                    | HCC                  | 404132102                 | No Relevant Purchases                 | NIA        | Oct. 20, 2015   |
| Liberty Broadband Corporation<br><i>(Transaction Action)</i>                   | LBROA                | 530307107                 | No Relevant Purchases                 | NIA        | NIA             |
| Terex Corporation<br><i>(Transaction Action)</i>                               | TEX                  | 880779103                 | No Relevant Purchases                 | NIA        | NIA             |
| Abercrombie & Fitch Co.<br><i>(Transaction Action)</i>                         | ANFI                 | 002895207                 | No Relevant Purchases                 | NIA        | NIA             |
| AAC Holdings, Inc.   | AAC                  | 000307108                 | No Relevant Purchases                 | NIA        | Oct. 23, 2015   |
| El Pollo Loco Holdings, Inc.   | LOCO                 | 288603107                 | No Relevant Purchases                 | NIA        | Oct. 23, 2015   |
| NTELOS Holdings Corp.<br><i>(Transaction Action)</i>                           | NTLS                 | 67020Q305                 | No Relevant Purchases                 | NIA        | NIA             |
| CaesarStone Sdot-Yam, Ltd.   | CSTE                 | M20590104                 | No Relevant Purchases                 | NIA        | Oct. 26, 2015   |
| Dot Hill Systems Corp.<br><i>(Transaction Action)</i>                          | HILL                 | 25848T109                 | No Relevant Purchases                 | NIA        | NIA             |
| Global Energy Acquisitions, LLC/Demir Energy, LLC                              | No Symbol            | No Securities             | No Relevant Purchases                 | NIA        | Oct. 26, 2015   |
| GFI Group Inc.<br><i>(Transaction Action)</i>                                  | GFIG                 | 361852209                 | No Relevant Purchases                 | NIA        | NIA             |
| Ikanos Communications, Inc.<br><i>(Transaction Action)</i>                     | IKAN                 | 45173E204                 | No Relevant Purchases                 | NIA        | NIA             |
| Remy International, Inc.   | REMY                 | 75971M106                 | No Relevant Purchases                 | NIA        | Oct. 26, 2015   |

NOT ELIGIBLE



## New Investor Actions



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| Case Name <sup>1</sup>   | Security Identifiers |                        | Why You Are Not Eligible <sup>2</sup> | We Recomm. | Filing Deadline |
|--|----------------------|------------------------|---------------------------------------|------------|-----------------|
|  | Symbol               | ID                     |                                       |            |                 |
| Northwest Biotherapeutics Inc.                                 | NWBO                 | 867371900              | No Relevant Purchases                 | N/A        | Oct. 26, 2015   |
| Pier 1 Imports, Inc.   | PIR                  | 720279108              | No Relevant Purchases                 | N/A        | Oct. 26, 2015   |
| The Spectranetics Corp.  | SPNC                 | 847800107              | No Relevant Purchases                 | N/A        | Oct. 26, 2015   |
| AXA Equitable Life Insurance Company                           | No Symbol            | No Securities          | No Relevant Purchases                 | N/A        | N/A             |
| Kentech Nitrogen Partners, L.P.<br><i>(Transaction Action)</i> | RNF                  | 760113100              | No Relevant Purchases                 | N/A        | N/A             |
| MaxPoint Interactive, Inc.                                     | MXPT                 | 57777M102              | No Relevant Purchases                 | N/A        | Oct. 30, 2015   |
| Ryland Group, Inc.<br><i>(Transaction Action)</i>              | RYL                  | 763764103              | No Relevant Purchases                 | N/A        | N/A             |
| Blyth, Inc.<br><i>(Transaction Action)</i>                     | BTH                  | 09843P207              | No Relevant Purchases                 | N/A        | N/A             |
| Wayfair Inc.   | W                    | 94419L101              | No Relevant Purchases                 | N/A        | Nov. 2, 2015    |
| Yodlee, Inc.<br><i>(Transaction Action)</i>                    | YDLE                 | 96800P201              | No Relevant Purchases                 | N/A        | N/A             |
| Aetha Inc.<br><i>(Transaction Action)</i>                      | AET                  | 00817Y108              | No Relevant Purchases                 | N/A        | N/A             |
| ConforMIS, Inc.  | CFMS                 | 20717E101              | No Relevant Purchases                 | N/A        | Nov. 2, 2015    |
| zulily, Inc.   | ZJ                   | 980774104              | No Relevant Purchases                 | N/A        | Nov. 2, 2015    |
| Super Micro Computer, Inc.                                     | SMCI                 | 88800U104              | No Relevant Purchases                 | N/A        | Nov. 3, 2015    |
| BioScrip, Inc.<br><i>(Transaction Action)</i>                  | BIOS                 | 09069N108              | No Relevant Purchases                 | N/A        | N/A             |
| Swisher Hygiene Inc.<br><i>(Transaction Action)</i>            | SWSH                 | 87080E300              | No Relevant Purchases                 | N/A        | N/A             |
| Millennial Media, Inc.<br><i>(Transaction Action)</i>          | MM                   | 60040N105              | No Relevant Purchases                 | N/A        | N/A             |
| National Penn Bancshares, Inc.<br><i>(Transaction Action)</i>  | NPBC                 | 837138108              | No Relevant Purchases                 | N/A        | N/A             |
| Resource Capital Corp.   | RSC                  | 76120W302<br>76120W708 | No Relevant Purchases                 | N/A        | Nov. 9, 2015    |
| Coca-Cola Enterprises Inc.<br><i>(Transaction Action)</i>      | CCE                  | 19122T109              | No Relevant Purchases                 | N/A        | N/A             |
| Fuel Systems Solutions, Inc.<br><i>(Transaction Action)</i>    | FSYS                 | 3805M103               | No Relevant Purchases                 | N/A        | N/A             |
| Cellcoix Corporation   | CTIX                 | 15115V101              | No Relevant Purchases                 | N/A        | Nov. 10, 2015   |
| Fiat Chrysler Automobiles N.V.                                 | FCAU                 | N31738102              | No Relevant Purchases                 | N/A        | Nov. 10, 2015   |
| Marvell Technology Group, Ltd.                                 | MVVL                 | 08879H108              | No Relevant Purchases                 | N/A        | Nov. 10, 2015   |
| SFX Entertainment Inc.   | SFXE                 | 764178303              | No Relevant Purchases                 | N/A        | Nov. 10, 2015   |

NOT ELIGIBLE

| Notes |                       |   |
|-------|-----------------------|---|
| 1     | Case Name             | All actions listed in the "Case Name" column are U.S. securities class actions, unless otherwise noted.   |
| 2     | Recommended           | We recommend your fund play an active role, either as a lead plaintiff in the class action, opting out of the class, or otherwise. This recommendation is based on our view that the action is meritorious, your fund's losses are sufficiently large to justify playing an active role (for class and opt out actions), the action meets our other relevant criteria, and yours. For actions in this category, we include a detailed Investor Alert, explaining the basis of our recommendation. |
|       | Take No Action        | Although your fund is eligible to play an active role, we recommend that it does not. In the "Eligible - But Not Recommended" section, we explain why your fund should not play an active role (e.g., the case at present may not be sufficiently meritorious, your fund's losses are not likely large enough, or your stated criteria for activism are not met).   |
| 3     | No Relevant Purchases | Your fund is ineligible to participate as it did not purchase the relevant securities during the stated class or time period (or its losses are below our \$20,000 threshold). If, because the relevant time period is later expanded, your fund becomes eligible to participate at the settlement stage, we will alert you to help ensure it shares in these proceeds.   |
|       | Gain                  | If your fund experienced a gain in a particular security during the relevant period, it is ineligible to participate.   |
| 4     | Limited Data          | We have insufficient data from your custodian. Without complete data covering the relevant period we cannot perform a proper damage analysis to determine your fund's eligibility to participate.   |
| 5     | New Non-U.S. Action   | We've identified this non-U.S. action as part of our global portfolio monitoring service. The action is currently being organized and we are in the process of obtaining the relevant documents and information in order to recommend a course of action to you. When we have sufficient information to make such a recommendation, we will advise you.   |